

6 May 2014

Notice to Trade - Manila Port Congestion Surcharge

Dear Valued Customers,

With reference to the below notice, the port congestion has worsened significantly and vessels are facing huge delays at MICT and South Harbour.

This latest situation has severely affected the sustainability of the service in its already challenging state.

As such we have to inform that the implementation of the Port Congestion Surcharge (PCS) will apply with immediate effect for shipments from Singapore to Manila and vice versa and it can be payable in either origin port or Manila.

The PCS will apply on all import & export bookings from henceforth and we shall review this again once the scenario has changed.

It may be recalled that during the last quarter of the year, cargo volumes have increased tremendously primarily due to the influx of inbound cargoes and increased importations with the import more than the export imbalance.

A lot of empty containers are not being shipped out as fast as it should thus creating an abnormal situation of port congestion in Manila Ports particularly Manila International Container Terminal (MICT) and South Harbour.

Vessels have been affected and currently we are expecting on average delays of between 2 to 3 days.

All bookings taken henceforth will be levied by the PCS until such a time when the Port resumes normalcy.

Grateful for your understanding.