Date: 11th December 2012

Dear Valued Customers

Further to carrier pre-advice of GRI & PSS implementation, kindly be informed of below GRI rate adjustments.

Please be advised that there will be a General Rate Increase (GRI) to Europe and West Mediterranean effective December 15, 2012 as per the carriers' announcements.

This surcharge is applicable for shipments ex Singapore and transshipments via Singapore.

## Details are as follows:

Origin	Nectination	Type of Increase		Effective
Singapore	Europe / West Med / Points via Europe / West Med	GRI	USD 20.00 w/m	December 15, 2012 Sailing Singapore

Please distribute to relevant members of your staff.

We thank you for your understanding in this matter and should you have any questions, please do not hesitate to contact us.

Best Regards,

From the Management